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H. RUTTONJEE, Proprietor.

M. J. NATHAN, Manager.

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The Daily Press.

HONGKONG, MARCH 4TH, 1912.

WHILE, of course, none of the nations has officially taken exception to the establishment of a republic in China, there have not been wanting expressions of private opinion as to the difficulties lying in the way of administering a republic. Among the objections raised to the republican form of polity, there occurs the old one of expense, it being claimed that a republic is more expensive than a monarchy. The chief example on which this dictum is based is the United States, but, putting aside for the moment other questions, it is too often forgotten that the United States is not one country but a group of countries covering half a continent. To compare the expenditure required to administer such a group of countries with the expenditure required to administer a group of islands like the United Kingdom is obviously unfair. There is also the great difficulty of deciding what is and what is not expenditure for the administration of the State. Thus the expenditure on State enterprises, such as posts and telegraphs, railways, and State monopolies, cannot be included in administrative expenditure, because these stand on the footing of self-supporting enterprises. Excess of revenue obtained from them or any deficit incurred by the State in their working alone can be properly included under administrative expenditure. However, considering the question from the point

of view of total expenditures, the superiority of the monarchical polity from the point of view of cheapness does not seem very clear. Thus, while Great Britain with a population of some forty-two millions has an annual expenditure in the neighbourhood of £152,000,000, the United States Republic, with a population nearly twice as large, only expends \$159,000,000. Considering the large area over which the seventy odd millions of population is scattered, it must be agreed that the administration of the United States is not expensive. Turning to the Republic of France, we find that with a population of 40 millions the expenditure is about ten millions more than Great Britain, but the many State enterprises and monopolies in France serve to greatly swell the total expenditure. Switzerland is the cheapest of the Republics, the total expenditure being £1 14s. per head, against over £3 per head in Great Britain, £2 odd in the United States, £4 odd in France, £2 odd in Germany, and £2 10s. in Italy. Japan, which spends about £1 per head of population, is the cheapest monarchy. Throwing out the items which do not come under the head of administrative expenditure, the position of the republics is improved. The United States then spends £1 14s. per head, and France £2 10s. against £2 16s. spent by Britain, £1 12s. by Germany, and £1 14s. by Italy, the expenditure of France, it must be admitted, is heavy, but we do not have to look far to find other reasons for this. The severest test that can be applied, however, is in regard to taxation, for it may be safely said that the expenditure of an administration bears a proportion to its taxation. British taxes amount to some £125,000,000, which gives a proportion of £3 per head. In the United States they amount, including, of course, the high Customs tariff, to £110,000,000, which makes £1 12s. per head. Switzerland shows a total taxation of £112,000,000, amounting to £2 16s. per head. Germany shows a total taxation of £114,000,000, or £2 10s. per head. The first intimation that anything was wrong came from one of the hotel coolies, whose suspicions were aroused by the fact that the door of the lavatory was shut for such a long period. He secured a ladder, and looking over the wall saw the body of the deceased lying on the floor. He at once informed Mr. Taggart, the manager of the hotel, who obtained the services of the hotel engineer to break in the door.

An order made by the Governor-in-Council provides for the narrowing of Staunton Street by the erection of a lean-to-shed to be used as a vegetable and fruit market.

Invitations are being issued by the Chancellor and Court of the University of Hongkong for the opening ceremony which takes place at 2.30 p.m. on Monday next.

Sealed tenders will be received at the Colonial Secretary's Office until noon on Monday, March 11th, for the improvement of roads near the junction of Bonham and Pokfulam Roads.

It is notified in the Government Gazette that Mr. C. G. Alabaster has been duly elected to act as a member of the Licensing Board during the absence on leave of Mr. Shelton Hooper.

THE FAREWELL ADDRESS TO H.E. THE GOVERNOR.

Sheets are lying in the principal Clubs and in Kelly & Walsh's and Lane, Crawford & Co.'s stores for signature in connection with the Address which will be presented to H.E. the Governor on the day of his departure from the Colony.

TRAGEDY IN A HOTEL.

MERCHANT COMMITS SUICIDE.

Mr. Fritz Eberius, of the firm of Heuser, Eberius & Co., export and import and commission agents, was found dead in a lavatory at the Hongkong Hotel on Saturday morning. He had a bullet wound in his head, while beside him was a revolver, one chamber of which had been discharged. It appears that the deceased, who was not a resident of the hotel, entered the premises shortly before noon, and visited one of the lavatories on the ground floor, the door of which he locked. The first intimation that anything was wrong came from one of the hotel coolies, whose suspicions were aroused by the fact that the door of the lavatory was shut for such a long period. He secured a ladder, and looking over the wall saw the body of the deceased lying on the floor. He at once informed Mr. Taggart, the manager of the hotel, who obtained the services of the hotel engineer to break in the door.

The police, who were at once summoned, identified the body as that of Mr. Eberius, and conveyed it to the public mortuary.

The deceased was a married man, and resided in Macdonnell Road. He leaves a widow and one child to mourn his loss.

It is stated that financial worry was responsible for his tragic act. In consequence of the tragic affair, the ball masque which was to have been held in the German Club on Saturday night was postponed. The flag at the German Club was half-masted on Saturday and Sunday.

The funeral will pass the Monument this morning at 9 o'clock.

A FORTHCOMING PIANOFORTE RECITAL.

BY A NOTED FRENCH PIANIST.

A pianoforte recital is announced to be given at the Theatre Royal on or about March 9th by Madame Laure Miquel-Alzén, a noted French pianist, who has gained repute all over Europe and is now touring the East. Madame Miquel-Alzén first studied at the Conservatoire de Paris, where, at the age of thirteen, she was awarded a first prize for piano playing. She then went to Germany and studied the piano with Professor Thurner, in harmony with the famous composer, Richard Wagner. After three years she succeeded in carrying off the Rubinstein Prize in Berlin. Her success since then on the concert platform has been continuous. She made her appearance in Berlin, Vienna, Budapest, Moscow, Brussels, Antwerp, Zurich, Cologne, and Monte Carlo, and everywhere was received with the greatest approval. A successful tour in Holland, where she had an enormous success in Amsterdam with the orchestra and under the direction of the famous Kappelmester Mogelberg, was followed by a visit to England, where she so delighted Kubelik that he engaged her to give several concerts with him. In London she played at the St. James's Hall and the Queen's Hall, before Queen Alexandra, and she also had a great triumph at the Albert Hall, at a concert at which Princess Henry of Battenberg and the Duchess of Albany were present. The Times in a critique of Madame Miquel-Alzén's playing said: "Her prodigious technique is quite disconcerting from a lady's hand. She plays sincerely and scrupulously as a great artist," and the Daily Mail described the "charm" of her playing as "more affecting than one can say."

A regulation made by the Governor-in-Council provides that the licence fee for the public performance of stage plays in the Seamen's Institute shall be \$1 per annum, and not \$120, as provided by the table of fees formerly published.

TELEGRAMS.

[THROUGH REUTER'S AGENCY.]

THE MUTINY AT PEKING.

TERRIBLE LOOTING SCENES. FOREIGNERS TAKING REFUGE IN LEGATIONS.

Reuter's correspondent at Peking explains that dissatisfaction created by the failure to pay Yuan Shih Kai's troops was the cause of the mutiny at Peking.

Two thousand troops started looting on Thursday. Hordes of coolies and loafers swelled the ranks to 5,000, and an orgy of destruction followed, only ceasing with the exhaustion of the looters in the early hours of the following morning, when seven incendiary fires, some of very large area, were burning in various quarters.

A grim spectacle was provided by the gangs of mutineers, thrown into prominence by the glare of the flames, battering in shops, shooting and bayonetting shopkeepers who would not promptly hand over their valuables, and staggering off laden with loot.

In strong contrast were the detachments of foreign troops marching unmolested among the crowds and bringing in foreigners to the Legations.

A number of foreigners were fired at, but were unhurt.

There was further looting and skirmishing throughout the following day.

Numbers of the looters have been executed.

So far the losses sustained by the uprising are estimated at \$3,000,000.

Loyalists are patrolling the streets, and fresh trouble is feared.

On Saturday a detachment of artillery marched to Duke Kuei's palace, shelled the gate, looted extensively and burned a portion of the palace.

Prisoners are being summarily decapitated on the outskirts of the city and many headless bodies are lying in the streets.

Civilians are arming themselves, barricading their premises, and erecting gates across the streets.

The British railway guards are protecting women and children.

The mutineers looted and burned the railway station, and robbed the passengers.

It appears that the Northern Chinese Army combined in the pillaging, believing that the arrival of the Delegates from Shanghai and Nanking meant the dismissal of the Northern troops.

It is now ascertained that the mutineers on Thursday looted the Foreign Office itself.

The populace was notified on Saturday that persons in the streets after eight o'clock at night would be shot.

Yuan Shih Kai has sent a communiqué to the foreign residents regretting the disturbances, which, he said, were unexpected, and added that every precaution would be taken to prevent their recurrence.

There was a serious recrudescence of the disturbance on Saturday morning, particularly in the western part of the City. Whole streets were looted and there were many fires.

Mutineers from Peking, reinforced by soldiers, looted Peking-Fu and burned large areas. Other bodies looted Fengtai and Yungpingfu.

The delegates from Nanking have telegraphed to General Li Yuan-heng

to take the Republican Army to Peking to restore order.

A train-load of Peking-Fu mutineers started for Peking on Saturday. The railway authorities blew up a bridge, and the loyal troops killed many fleeing innocents in mistake for looters.

FOREIGN GARRISONS TO BE REINFORCED.

At a meeting of the Foreign Ministers, partly as a result of a request by Tang Shao-Yi to prevent further bloodshed and damage to property, the Ministers decided to bring in all available troops from adjacent ports.

About one thousand troops of various nationalities were expected to reach Peking yesterday.

A Japanese battleship has been ordered to Taku to establish wireless communication with the Italian station at Peking.

LEGATIONS PREPARING FOR A SIEGE.

Martial law is in operation. All is quiet in the vicinity of the Legations, but cannonading continues in the direction of Fengtai, with which city communication is cut off.

The Legations are preparing for a siege.

[FROM OUR OWN CORRESPONDENT.]

JAPANESE LOSSES.

TOKYO, March 3rd.

The Japanese are stated to be the heaviest losers among foreigners from the looting at Peking.

CANTON.

[FROM OUR OWN CORRESPONDENT.]

Feb. 29th.

An assault-at-arms was given in the Club Theatre by the Garrison, consisting of boxing and bayonet fighting, with the addition of some Japanese wrestling and bayonet fighting. This is the first exhibition of the kind which has ever been given in Shamen and it provoked a great deal of enthusiasm. A raised ring was made in the centre of the floor and the seats tiered round about with a large number of people seated on the stage. Prompt at the opening hour the house was full, and the first item, a round contest between two light-weights, Seaman Vines and Private Ward, was commenced. This fight lasted only a minute, but it was a punishing minute for Ward, who was rather easily knocked out. Then followed Sapper real good fight of 3-rounds between Sapper Cleave and Private Scrimshaw. Cleave had the better of the first round and his opponent was pretty well done up at the end of the two minutes. In the second round Scrimshaw was more to the fore, though Cleave got some serviceable body punches in just at the close. The third round was a real fight to a finish, both men going for all they were worth, but Sapper Cleave got the verdict. Then followed some Japanese wrestling which was much appreciated and heartily applauded by the audience.

An eight-round contest between Stoker Mills, at one time lightweight champion of the Mediterranean Fleet, and Corporal Cove was the next item. Cove began very well and had easily the best of the round. The pace was too hot to last and when Cove got his man down twice at the end it looked like his fight. So it proved, for though Mills put up a good show in the second round, at the end of the third round by some fine body punches Cove knocked his man down and he was counted out.

Another fight between Seaman Hathaway and Private Ames was a trifle slow and the latter got the verdict; while in the next fight Seaman Bennison and Private Frost we had the best show of the night. Frost had a longer reach than both opponents, but he got in with some good left handers, but the Seaman was too fast on his feet for him and tired him considerably. It was nobody's fight till the last round, when Bennison's superior physique told and he got his man down twice and secured the verdict.

The last fight between Seaman Gisy and Private Morris was also very good. The men were well matched. Morris had a longer reach, but Gisy could take any amount of punishment. Morris got the verdict on account of his fine show in the second round, where he all but knocked his man out. There was also some bayonet fighting by the Japanese and the Baluchistan troops which was very much appreciated.

On Tuesday afternoon and night there was continued fighting in the vicinity of Ko Tong, a few miles up the railway from Wong Sha. Fighting was occasioned firstly by the attempt to disarm and secondly by the troops. The friends of the villages objected to this and the result was a quarrel ending in a fight between three large villages.

Yesterday a thousand troops were despatched from Canton to the district to put down the trouble and have been successful. Altogether to date about 2,000 men of the newly recruited army have been disbanded and tomorrow the 1st of March will see another 2,000 disbanded according to latest reports. To-day the City is remarkably quiet, but whether there will be trouble to-morrow or not is another matter upon which one can hardly venture an opinion. That the disbanded pirates will simply return to their old haunts goes without saying, but it is very likely that some of them may band together in or around the city and suburbs, and this is a grave danger to which the Government is quite alive and against which they are taking precautions.

TELEGRAMS.

[THROUGH REUTER'S AGENCY.]

THE COAL STRIKE.

NEGOTIATIONS SUSPENDED.

LONDON, March 2nd.

All negotiations in the coal dispute were suspended yesterday afternoon till next week.

The miners affirm that the strike cannot be arrested within a fortnight.

Strikers to the number of 1,065,000 are enjoying holiday sports and entertainments.

COAL-OWNERS DIVIDED.

In the House of Commons, Mr. Asquith announced that the coal-owners of practically the whole of England and North Wales have accepted the Government's proposals, but the South Wales and Scottish owners have declined them on the ground that they are bound by existing agreements.

MINERS OBSTINATE.

The representatives of the miners have rejected the Government's proposals, being unwilling to submit the Federations' rates of minimum wages to any form of revision.

Mr. Asquith has consequently felt that no useful purpose can be served for the present by continuing the conferences. He hopes to make a further statement on Monday.

THE GOVERNMENT VIEW.

Mr. Asquith in the House of Commons on Friday said the Government had considered the question without class or party bias, and did not intend that what they believed to be a dwindling minority of employers should unduly delay the attainment of the object which he believed the miners properly submitted to them.

[This message was delayed in transmission.]

EFFECTS OF THE STRIKE.

LONDON, March 3rd.

The effect of the strike is daily widening. Tens of thousands are being thrown idle, the industries at the docks and the steam trawlers being especially affected. Food prices are rising.

LAW-ABIDING STRIKERS.

The strikers are showing an excellent spirit of law-abiding, and in some districts they have passed resolutions thanking the authorities for not sending extra police and assuring them of their desire to keep the peace.

RECOGNISING THEIR MISTAKE.

The speeches and interviews of a number of the Englishmen's leaders indicate the feeling of the men that it was a mistake to reject the Government proposals.

OPTIMISM AGAIN.

It is stated at Cardiff that the reason for the suspension of the negotiations is to enable the men's delegates to obtain the views of the districts on the subject of the guarantee for a fair day's work. Mr. Asquith insists that this difficulty will be met in a satisfactory manner before proceeding with the Bill.

Telegrams from the coalfields show that the strikers are most orderly, and the belief is prevalent that the strike will not be prolonged, though the coal-owners are not so optimistic.

TRADE PARALYSED.

As an instance of the paralysis already effecting trade, it may be mentioned that 20,000 workers were thrown idle at Glasgow yesterday and 100,000 shipbuilders on the Clyde will be rendered idle in a week's time.

Mr. W. E. Harvey, Labour M.P. for N.E. Derbyshire, in an interview declared: "We will not hurry like the railwaymen. The strike will continue for a considerable time."

RAILWAY COMPANY SEIZES COAL.

The Great Central Railway has refused to give up coal in transit at Sheffield, declaring that it has statutory powers to seize it for its own purposes.

A CHANGE OF OPINION.

The Radical papers which yesterday were acclaiming the victory of the men, to-day condemn "their great mistake" in not accepting the compromise whereby they were the gainers, and declare that they are acting with a disregard to the national interests.

SETTLEMENT EXPECTED.

Mr. John Williams, M.P., in the course of a speech in West Wales, said he expected a settlement of the strike on the 7th inst. on satisfactory lines.

EFFECT OF THE STRIKE IN NORWAY.

A wire from Sarpsborg, in Norway, states that two thousand men have received a fortnight's notice on account of the British Coal strike.

ENHANCED PRICES ON THE CONTINENT.

The strike is greatly affecting the prices of coal in France. The price of bunker coal has risen from 29 to 40 francs, and household coal is now 60 francs.

GERMAN SUPPORT FOR STRIKERS.

Reuter's correspondent at Bochum telegraphs that the German Miners' Federation has made an appeal to desist from overtime work while the coal strike is proceeding in England. Numerous meetings have been held in the Ruhr coalfield. To-morrow the men will discuss the wage question and submit demands to the coal-owners, whose answer is required by the 5th instant.

The German newspapers Vorwaerts states that the Schichan miners at Elbing have by 3,000 to 600 decided upon a strike.

TELEGRAMS. TELEGRAMS.

["DAILY PRESS" EXCLUSIVE SERVICE.]

LOAN NEGOTIATIONS BY CHINA.

TOKYO, March 3rd.
Commissioners of the Nanking Government are here in connection with a big loan to which Japanese capitalists are favourably disposed.

[THROUGH REUTER'S AGENCY.]

JOINT ACTION IN CHINA.

LONDON, March 2nd.
Reuter's Washington correspondent states that Great Britain, Germany, Russia and Japan have responded favourably to Mr. Secretary Knox's Note inviting joint action in China without seeking individual advantage.

Austria, France and Italy have not yet replied.

SILLY SUFFRAGETTES.

LONDON, March 2nd.
The Suffragettes to-day carried out another window-smashing campaign over a wire area extending from Oxford Street to the Strand, and also at the Government offices.

Many arrests have been made.

LATER.

The Suffragettes armed with hammers concealed in their reticules simultaneously assailed the windows in the leading streets in the West-end of London at the busiest time of the evening. The shopkeepers and police had no time to put up a defence, and damage amounting to £1,000 was done.

Mrs. Pankhurst motored to Mr. Asquith's residence and broke the windows with stones.

Arrests to the number of 115 were made.

LATER.

Mrs. Pankhurst and other suffragette leaders have been sentenced to imprisonment, mostly to two months. The police estimated the damage at over £5,000. The Public Prosecutor dwelt on the disgraceful scenes and emphasised the fact that the time had come to inflict the maximum imprisonment. He suggested that cases where the damage amounted to over £5 should be sent to a higher Court.

THE OPIUM QUESTION.

LONDON, March 2nd.

Sir Guy Fleetwood Wilson, Finance member of the Council of India, in presenting his Budget, referred to the opium question and paid a tribute to Sir John Jordan's skill in Peking in securing a settlement alike fair to India and China. He stated that The Hague Conference had enabled a Convention to be drafted, which he hoped the Powers would accept, preventing the consumption of morphine and cocaine. The evil already done by traffic in these drugs was great, and only the most drastic Government control would prevent the growth of a degrading vice.

THE FIGHTING IN TRIPOLI.

LONDON, March 2nd.

A message from Reuter's Rome correspondent states that official details of the fighting at Merghab on the 28th ult. show that 5,000 Turks and Arabs were engaged by the Italian forces, and it is estimated that 500 of the enemy were killed in the attempt to recapture the heights. The Italian losses were 14 killed and 100 wounded.

FIGHTING IN MOROCCO.

LONDON, March 2nd.

Reuter's correspondent at Casablanca reports that the French troops were heavily engaged with the rebellious tribesmen at Sukelarra. Many were left dead on the field. The French casualties were six killed and 30 wounded.

THE EX-SHAH.

LONDON, March 3rd.

A St. Petersburg telegram states that the ex-Shah is proceeding to Baku on a Russian ship.

The Persian Government has granted him a pension of £7,000 sterling.

ANOTHER BYE-ELECTION.

LONDON, March 2nd.

Mr. J. S. Arkwright, Conservative M.P. for Hereford City since 1900, has resigned his seat on grounds of ill-health, and Mr. W. A. S. Hewins, the Secretary of the Tariff Commission, will contest the seat in the Conservative interest.

DEATH OF GEORGE GROSSMITH.

LONDON, March 2nd.

The death has occurred of Mr. George Grossmith, sen., the famous actor and entertainer.

[THROUGH REUTER'S AGENCY.]

PLURAL VOTING.

LONDON, March 2nd.
The Bill introduced by Mr. Harold Baker, Liberal M.P. for Acerrington, to provide for the abolition of plural voting has passed its second reading in the House of Commons by 223 votes to 142.

The Government declined to say at this stage whether they will adopt the Bill.

AERIAL FEATS.

LONDON, March 3rd.

Reuter's correspondent at St. Louis telegraphs that Captain Berry ascended as a passenger on a biplane to a height of 1,500 feet and jumped out with a parachute. He dropped about 300 feet before the parachute opened. Then he slowly descended to the earth, which he reached unharmed.

At Pau the aviator Vedrin monoplane 164 kilometres in an hour. This constitutes a record.

SCOTTISH IRON COMPANIES AMALGAMATE.

LONDON, March 3rd.

The Times states that thirteen Scottish iron companies have amalgamated under the title of the Scottish Iron and Steel Company. It has a capital of £1,000,000.

PROPOSED FREE ENTRY OF SUGAR IN AMERICA.

LONDON, March 3rd.

A message from Reuter's correspondent at Washington states that the Democratic caucus has ratified the Bill presented by the Ways and Means Committee of the House for providing for the free entry of sugar.

NEUTRALITY IN MEXICO.

LONDON, March 2nd.

A Washington wire reports that President Taft, in a proclamation, urges Americans to observe neutrality in Mexico, and instructs officers to use their utmost diligence to prevent violations and to bring offenders to justice.

INTERNATIONAL FOOTBALL.

LONDON, March 3rd.

Scotland beat Wales by one goal to nil in the international football match at Edinburgh.

CORRESPONDENCE.

AFFAIRS IN MACAO.

[TO THE EDITOR OF THE "HONGKONG DAILY PRESS,"]

March 1st.

DEAR SIR.—In your yesterday's issue a very sensational article was published under the heading of "Affairs in Portugal," but it corroborates what the *Libertas* some time ago published under the heading of "Chronica sanguinolenta"—a series of horrors that seem incredible in the present century in a civilized country.

Macao also has its quota of prisoners awaiting trial, amongst them being two officials, who have been in custody for about a year without trial.

Luckily, they are not ill-treated or insulted, as in the *Lipocero*. What the fate of these two unfortunate officials will be nobody can tell, until the "immaculate justice," so solemnly proclaimed by the new régime, ceases to boast of its title.—Yours, etc.,

A READER.

THE C.P.R. AND FAR EASTERN TRADE.

THE TWENTIETH ANNIVERSARY.

Yesterday, says the *Victoria Colonist* of January 28th, was the twentieth anniversary of the awakening of the Canadian Pacific Railway in regard to the commercial value of the trade with China, if such an event could be said to have a specific date. On January 27th, 1892, Sir T. G. Shaughnessy, then Vice-President of the Corporation of which he is now the head, returned from a trip of inspection through the Orient. On his return he announced that he would at once begin to develop the Chinese trade. He promoted Capt. Stillet, at that time master of the *Empress of China*, to the position of marine superintendent in the Orient, and Mr. J. R. Halloway, general commercial agent there. Heretofore the business in the East had been done through commercial agencies. Sir Thos. Shaughnessy decided that trade could be worked up in the Orient, which would make the putting on of the three new *Empress* liners justifiable. He stated that his visit had impressed him more than ever with the future of the trade between Canada and the Orient, and that some of the produce which went to feed the 400,000,000 mouths of China should come from the Dominion.

The result of this policy has been that his corporation has for the past ten years been able to take their pick of the exports of China for transport across the Pacific, and yet lead to overflowing their vessels returning to the Orient. Under the agency of Mr. W. T. Payne, now General Manager in the Orient, who has scores of sub-agencies under him, silk and tea, picked from commercial centres throughout China, reach British Columbia per the *Empress* liners. It has been estimated that the traffic of the *Empress* steamers and the *Monteagle* between the Orient and Victoria and Vancouver measures \$40,000,000 a year. The passenger traffic has become too large for these vessels, with the result that two bigger *Empresses* have been ordered, and it is possible that the old three may still remain on the run.

RANDOM REFLECTIONS.

No wonder we envy those who are going home at present. The weather we have had for the past week or so is not calculated to produce an exuberance of spirits, and it takes an effort to withstand the depressing effect of the gloomy skies and the misty atmosphere. Still, as the old song has it, "The sun may be shining to-morrow, although it is raining to-day."

I believe that Leap Year was celebrated in a few places in the Colony during the last week, but I am not in a position to announce any new engagements.

The Welsh community of Hongkong foregathered on Friday to celebrate St. David's Day. Though their number be small, they have no lack of patriotism, and I have no doubt that the toast of "Dewi Sant" was proposed with that eloquence which is the natural gift of the sons of the Principality.

It's a mad world, my masters. Here is Great Britain, which has hardly recovered from the shipping and railway strike which paralysed the trade of the country last year, in the throes of another strike which threatens to have almost as disastrous effects. Any shortage in the coal supply not only exposes the vulnerability of the Kingdom, but it inflicts hardship and suffering upon the innocent and the undeserving. As if that were not trouble enough, the Suffragettes have to take the opportunity to make another of their stupid ebullitions which by some process of reasoning known only to themselves are considered to be in the nature of protests against the franchise being withheld from women. When we read the news which has been sent across the wires from all parts of the world during the last two days we may well ask, what is the world coming to?

That the Horticultural Society of Hongkong has justified its existence by fostering a love of gardening and developing a healthy competition among those engaged in that occupation is admitted by all who are in a position to compare the flowers and vegetables of to-day with those of ten or twenty years ago. During the last year or two quite a number of floral novelties have made their appearance at the annual exhibition, and the vegetables shown on Friday and Saturday represent a big advance on those grown in the Colony years ago. It is a pity that the Exhibition on Friday and Saturday was not favoured with better weather, as it was certainly worth a visit of inspection by those who have given the subject any thought.

The Legislative Council commenced business for the session on Tuesday with some ten new bills, all of them important, no doubt but none of them involving any new principle likely to prove controversial. The meeting was interesting by reason of His Excellency's announcement of his transfer to Nigeria and the appointment of Sir Henry May as his successor. Of the bills the one likely to command most popular interest is the Holidays Ordinance, which proposes a very sensible re-arrangement of the holidays during the year and the establishment of two new holidays in October and November, thus affording a welcome break in the long interval from the August Bank Holiday to Christmas.

The display of official thoughtlessness arising out of the *Huengshan* incident last week is one that we should not have expected from the public servants of the Colony. To have shown such a disregard for the convenience of some 700 Chinese passengers, not to speak of the needless interference with the riverine shipping, is a most deplorable incident and we may well anticipate that we have not heard the last of the affair. Medical men as a rule are very unselfish and give themselves readily to the noble work to which they have devoted themselves, and that makes the incident all the more remarkable. A greater elasticity in health regulations is necessary, otherwise their object will be defeated.

I have heard a good deal of comment on the appointment of Sir Henry May to the Governorship of Hongkong. It is urged that we should have a man who has an open mind on all local questions, and that it is inadvisable to have one who may or may not have formed, unconsciously it may be, certain prejudices or decided opinions. That is without doubt an objection, but the special circumstances prevailing at present which call for someone at the head of the Colony's affairs with an intimate knowledge of these outweigh that objection, so that those who consider the appointment entirely on its merits will freely admit that the Imperial Government has acted in the best interests of the Colony by recalling Sir Henry from Fiji to preside over the destinies of a Colony which he knows so well.

Contrary to the general opinion, the mosquito, it seems, is more numerous in the Arctic zone than in the tropics. The American Consul at Dawson City, Yukon, says there is no country where the insects are so large and so numerous as they are in the Klondyke. They must be a special hardy variety. The insects we know are not so troublesome in the cold weather.

ROBERT K. RANDOM.

CHINESE RECREATION CLUB.

OPENED BY H.E. THE GOVERNOR.

The newly instituted Chinese Recreation Club at Causeway Bay was opened by H.E. the Governor on Saturday afternoon, in the presence of a large gathering, including many residents. His Excellency was welcomed by the Hon. Dr. Ho Kai.

DR. HO KAI, addressing His Excellency, said:—Before asking you, Sir, to perform the ceremony of opening the pavilion may I be permitted to express to you the cordial and grateful thanks of the General Committee and members of the Chinese Recreation Club for your great kindness in coming here to-day. We fully appreciate the high honour you have conferred upon us and we feel your kindness all the more when we know that your valuable time is of late so fully occupied. Nothing but your Excellency's well-known interest in the education of the rising generation of Chinese in this Colony and the sympathy and support you have always accorded to all efforts tending to promote the physical as well as moral and intellectual development of Chinese youths can justify our presumption in trespassing upon your already too scanty leisure hours. This Club, Sir, is a distinctively Chinese Club. It is a first attempt on the part of the leading Chinese to organise a permanent institution for the recreation of their young men in manly sports and athletic exercises; and it is a direct answer, though a tardy one, to the invitation of an old and much esteemed official colleague in the Legislative Council, the Honourable Mr. Whitehead, issued to us when he moved the third reading of a Bill reserving this newly reclaimed site as a recreation ground. In reply to my remarks that the ground should be reserved for all nationalities irrespective of race, creed or religion, he said as follows:—"I can assure the honourable member that the men who take part in recreation down there will welcome with free arms not only the senior member who represents the Chinese but the junior member if they would come and take part in our recreation and health-giving exercise. Their example might have a wonderful effect on the Viceeroys in various provinces and on the Ministers of the Tsung Li Yamen. I venture to hope that at no distant date the representatives of the Chinese and their friends will come down to take part in the manly recreation which goes on at Causeway Bay. The 'no distant date' turns out to be just little over ten years—which is, as things go, not quite such a bad time for this Colony. The reason was, neither my colleague, Mr. Wei Yuk, nor myself could take any personal advantage of the invitation, as we were then not quite so young as we looked and had become a little too round for active exercises of that nature. Besides, Sir, there were numerous difficulties, chiefly financial, to be met, and the result was an unavoidable delay. I am happy to say, however, that in this case, no blame is attachable to any person, either official or unofficial, architect or contractor, agent or department, and no commission of enquiry is required. The Club, Sir, made a start in the Autumn of 1910 with 44 life members, 60 full members, 41 student members and a certain number of honorary members. Games of cricket, tennis and very occasionally football were freely indulged in by the members, and in the Summer of last year, swimming and aquatic sports; and it was while engaged in one of the latter sports that the members of the Club had to mourn for the loss of their most energetic and brilliant Secretary, the late Mr. Wong Po Shan, who met with a fatal accident while taking part in the diving competition. The sorrow caused by the untimely death of this most promising young member is still being felt by many of us up to the present day. Since the commencement of the Club no great progress has been made in any one direction, and this is due largely to the want of a club-house or pavilion for the accommodation and convenience of the members and their friends and visitors. A determined effort was made last year in supplying this deficiency, and thanks to the large heartedness of Mr. Lam Woo, our contractor, and the skill and energy of our architect, Mr. Raven, this commodious club-house which I am about to ask your Excellency to open has been completed, and is now an accomplished fact. The costs of the erection of the pavilion are defrayed by voluntary gifts by certain members and supporters of the Club. There is as usual a big deficit, but supported as we are by the leading Chinese of this Colony and having as life-members such public spirited and generous persons as those gentlemen whose names appear in the list which I hold in my hands and to which I beg to refer your Excellency, I have no doubt whatever in my mind that the deficit, large though it be, will be wiped out in a few months. It depends now entirely on the active members of the Club, the playing members, I shall call them, to make the Club a great success and a credit to the nation to which by race they belong. I am assured that in all their efforts and endeavours to place their Club in a satisfactory and flourishing condition they will have the experienced advice and kindly assistance of the European honorary members. As a great English General has said that the battle of Waterloo was won at the playing fields of Eton, so may many a young member of this Club be enabled in the future to have received at the recreation ground at Causeway Bay. I cannot conclude, Sir, without expressing our great regret at the unavoidable absence of Lady Lugard, whose presence would have been heartily welcomed by us all and would have added much grace and enjoyment to this function. We all unite in the hope that she will soon be restored to perfect health and will be enabled to come among us for

a short season before she leaves for England with your Excellency. Our grateful thanks are due to your Excellency for having granted the ground for the use of the Club and to the Honourable the Director of Public Works and the Queen's Recreation Ground Committee for the kind allotment of this site and for many acts of courtesy and consideration. Most respectfully I ask your Excellency to open the pavilion with this silver key, which I hope you will deign to keep as a memento of the auspicious occasion.

HIS EXCELLENCY, in reply, said:—I cannot refrain on this occasion from alluding to what is uppermost in my mind. When I recall how often, since I have been in the Colony, it has been my privilege on similar occasions to this to preside at the laying of a foundation stone or the opening of a building which has been subscribed by the generosity of the Chinese of this Colony, it is with very deep regret that I feel that this is one of the last, perhaps the last, occasion on which it will be my privilege to congratulate you on the completion of an enterprise, and I wish you success in it. I am glad that my name will in some way be associated with this Recreation Club, and that among other institutions in this Colony I hope it will be held in kindly remembrance, and for my own part I can say that although His Majesty has called upon me to do different work in a different Colony, in a very different country, I shall always look back in the years to come upon the time I have spent in Hongkong as one of the most pleasant and interesting in my life. I shall endeavour always to keep in touch with you by getting the Hongkong papers sent to me, and I hope from time to time by having letters from my old friends here, both European and Chinese. But sir, I am digressing from the task which I have been called upon to do to-day, which is to open this pavilion and to wish you hearty success in it. The last time that I was able to snatch an hour for a little recreation a Chinese marker at the tennis courts gave me a handsome beating every time I thought that my A.D.C. and myself would take on two of you at tennis, but as we must give it up, I wish you most hearty success in this Club. I am sure that it will be a thoroughly successful institution, and that before long the members of this Club will be able to challenge at any game any other Club in the Colony. (Applause.) I shall be glad to declare the building open. I thank you most heartily for the memento you have given me. It is very handsome, and it shall always remain as one of the mementoes which I have of Hongkong. (Applause.) His Excellency then formally declared the pavilion open.

PROPERTY VALUATIONS.

FOR PROBATE AND FOR COMPENSATION.

Much was made in the recent arbitration of the fact that a distinction had been drawn by the appraisers between a valuation for payment and a valuation for compensation. His Lordship the Chief Justice in the course of the very lengthy judgment he rendered in the arbitration (a summary of which appeared in our Saturday's issue) referred to this subject, and it will doubtless prove of interest to many readers if we quote the reference. His Lordship said:

"It will be convenient at this point to deal with the question so much insisted on by the Counsel for the Government, that it was wrong (I think they wished to use a more emphatic word) for experts to give one estimate of value for probate purposes, and another for compensation purposes. It sounds, of course, when it is put crudely, quite iniquitous; but if the principles on which compensation may legally be assessed are as I have here just stated the two questions stand on quite different planes. Potential value may be taken into account in the assessment of compensation; but I doubt very much whether anyone would suggest even that this is necessary for probate purposes. The point was not argued at great length, and I am not trying any of the claimant's experts for a criminal offence, but as the matter stands I see no objection whatever, probate duty as I conceive leviable on present actual value, in the estimate being in normal circumstances based on the Government assessment of the property. It is hardly necessary to have recourse to the well-known legal principle that an admission may be made use of against the party making it; because the assessment is made by the Government with the best materials at its command; it has a very competent assessor; it accepts, after due and, I fancy, fairly effective, checking by his staff, the statement made, and therefore I see no reason why, as I say, in normal circumstances, an estimate of value accepted by the Government for one tax should not be the proper basis for another tax. But it follows, from what I have said, that the criticism is ineffective for the increased values which were given to the properties by the experts formed only one part of the calculation; the real criticism should have been to the method on which the estimate of values for compensation was arrived at; but the flaw in the experts' reasoning does not seem to have been detected by either side. The probate valuations made by different firms which were put in evidence were of course available for purposes of general criticism of the amount of the claim, but they were also used for the specific purpose of criticising the valuations given to the properties by the experts. The first step on which the claim was arrived being as I think wrong, I need not refer to these valuations again. With regard to the valuation given by Messrs. Leigh & Orange in 1909, I am bound to say, as so much stress was laid on it in cross-examination, that it was based on a sound and intelligible principle, having in view the prospect of reclamation, and that the criticism of it was ineffective."

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VOIGTLANDER & SOHN, Braunschweig.

BRITISH ADMIRALTY CHARTS.

45

If You Wear TORICS

you know you have the best. If you do NOT, you have not yet done the best you can to give your eyes comfort. It is possible to correct the vision of eyes that need glasses without using TORIC LENSES. It would also be possible to use a motor-car without pneumatic tyres, but it would not be as comfortable. If you have failed to find real eye comfort, try a pair of TORICS. The deep inner curve conforms to the natural motions of your eyes. Their advantage is particularly noticeable to players of tennis, golf, cricket, and billiards. Made in clear glass and tinted shades.

LARK & CO.
SCIENTIFIC OPTICIANS
108 BLDG. CHATER RD.
HONGKONG

COMPANY MEETING.

HONGKONG HOTEL CO., LTD.

The ordinary meeting of shareholders in the above Company was held on Saturday at the Hotel. Hon. Mr. E. Osborne presided, and there were also present—Dr. J. W. Noble, Messrs. W. H. Potts, (directors), Messrs. R. Kadoorie, F. B. L. Bowley, E. D. Haskell, J. McCubbin, Lo Cheung Shiu, Ivor Gorgey, She Po Sham, Lai Chan, Fung Tat Hang, J. P. Taggart (manager), C. Mooney (secretary).

The Secretary having read the notice convening the meeting.

The CHAIRMAN said:—The Report and Accounts for the latter half of 1911 I propose with your permission to take as read. The profit was not so large as during the same period of 1910 but I think we could hardly expect it to be otherwise considering the unsettled state of affairs in China, which to our certain knowledge has had the effects of diverting tourists to other routes of travel. Most of the finishing touches to the rebuilding and furnishing of the South block have been made, and your directors look forward with confidence to a large access of revenue from this portion of the Hotel. The additions and alterations that have been effected during the past few years have involved a considerable outlay of capital, but I think, gentlemen, you will agree with me that the money has been wisely spent and that the expenditure has given the Colony, for the first time in its history, a Hotel upon which, in every respect, it may justly pride itself. Mr. Taggart, our newly-appointed Manager, will, I feel sure, do everything in his power to maintain its reputation at a high standard.

There being no questions, The CHAIRMAN proposed that the report and accounts be adopted.

Mr. McCubbin seconded, and the motion was agreed to.

On the motion of Mr. Lo Cheng Shui, seconded by Mr. Taggart, Mr. V. H. Potts was re-elected to the directorate.

Mr. Kadoorie moved that Messrs. H. U. Jeffries and A. R. Lowe be re-appointed directors.

Mr. Gorgey seconded and it was agreed to.

The CHAIRMAN—Thank you for your attendance. Dividend warrants will be ready on Monday.

COMPANY REPORT.

HONGKONG & KOWLOON WHARF & GODOWN CO., LTD.

The report for the past year is as follows:—

The Directors beg to submit to shareholders their report with a statement of accounts for the year ended 31st December, 1911.

The profit on working was \$338,802.23 as compared with \$357,637.51 in 1910.

The balance at credit of profit and loss account, including \$178.82 brought forward from last year, and after deducting Directors' and Auditors' fees, and paying for all interest and repairs, amounts to \$279,228.77, which it is proposed to appropriate as follows:—

To pay a dividend of 6%	\$180,000.00
To write off Launches	4,878.28
" " Lighters	31,458.18
" " Machinery	10,455.52
" " Kowloon Wharves	21,374.02
" " West Point Wharf	454.61
" " Railway and Rolling Stock	8,220.73
" " Sheers	3,000.00
To carry forward to new account	19,392.83
	\$279,228.77

BUSINESS. Landing and storage earnings showed a decrease. Lighterage and other sources of revenue were practically the same as the previous year.

DIRECTORS.

Messrs. C. R. Lenzmann, J. W. C. Bonnar, W. Logan, S. A. Levy, D. K. Moss retired during the year and their places were taken by Messrs. R. Lenzmann, C. Gordon Mackie, F. B. L. Bowley, C. S. Gobbie, and A. S. D. Cowland. Messrs. A. S. D. Cowland and C. Gordon Mackie retired and their places were taken by Messrs. D. K. Moss and J. W. C. Bonnar. The Hon. Mr. E. A. Hewett, C.M.G., and Mr. G. H. Medhurst retired according to the Articles of Association and being eligible offer themselves for re-election.

AUDITORS.

Messrs. W. H. Potts and A. O'D. Gourdin have audited the accounts now presented and offer themselves for re-election.

C. H. Ross, Chairman.

Hongkong, 28th February, 1912.

BALANCE SHEET, 31st December, 1911.

Liabilities.

To Capital, 60,000 fully paid up shares at \$50	\$3,000,000.00
To Reserve fund	600,000.00
To Hongkong & Shanghai Banking Corporation	608,149.76
To Sundry creditors	192,784.21
To Unclaimed dividends	1,860.00
To Balance of Profit and Loss account	279,228.77
	\$4,588,092.84

Assets.

By Value of Land and Buildings at Kowloon as per last account	\$3,221,257.77
By Value of Wharves at Kowloon as per last account	\$455,900.39
Less written off last year	120,900.83
	335,000.00
Since expended	13,181.87
	348,181.87

By Value of Railways and Rolling stock at Kowloon as per last account

By Value of Railways and Rolling stock at Kowloon as per last account	119,026.61
Less written off last year	20,026.61
	99,000.00
Since expended	6,327.06
	105,327.06

By Value of Launches as per last account

By Value of Launches as per last account	60,452.50
Less written off last year	5,248.73
	55,203.77

By Value of Lighters as per last account

By Value of Lighters as per last account	358,035.61
Less written off last year	27,378.46
	331,557.15
Less sale of No. 1 lighter	325.00
	331,232.15

By Value of Machinery and Plant as per last account

By Value of Machinery and Plant as per last account	153,934.73
Less written off last year	10,934.73
	143,000.00

By Value of Sheer Legs as per last account

By Value of Sheer Legs as per last account	3,000.00
By Value of Land and Buildings at West Point	263,143.88
By Value of Wharf as per last account	9,092.24
Less written off last year	2,092.24
	7,000.00

By Sundry debtors

By Sundry debtors	100,611.26
By Value of coal on hand	2,388.53
By Value of stores on hand	2,285.59
By 1 Share Union Insurance Society of Canton, Ltd.	480.00
	\$4,588,092.84

PROFIT AND LOSS ACCOUNT.

To Interest	\$47,767.31
To Repairs	12,050.00
By Directors' and Auditors' fees	10,500.00
By Balance	279,228.77
	\$349,575.98

By Balance from last account

By Balance from last account	176.82
By Net earnings for 1911	338,802.23
By Sale of old material	5,576.37
By Sale of launch "Kowloon"	4,000.00
By Unclaimed dividends for 1910	1,620.50
	\$349,575.98

EDWARD OSBORNE, Secretary.

C. P. CHATER, C. H. ROSS, Directors.

WM. POWELL, NEW VICTOR LTD.

TELEPHONE 346.

GENTLEMEN'S DEPT. NEW RAINCOATS

(IN ALL THE LATEST SHAPES).

WATER PROOF COATS

(GUARANTEED).

MODERATE PRICES.

Wm. Powell, Ltd.,

23, Queen's Road Central.

GARNER, QUELCH & Co.,

WINE MERCHANTS,

DES VŒUX ROAD CENTRAL,

TELEPHONE 636.

Supply the Highest Quality WINES, SPIRITS, CIGARS AND CIGARETTES obtainable, consistent with price.

All Wines and Spirits bottled in Europe by Shippers of World-wide reputation.

BENGER'S FOOD

is for infants and Invalids and for those whose digestive powers have become weakened by illness or advancing age.

If the digestive functions, however weak, can do any work at all they should be given work to do to the extent of their powers. In the easy process of its preparation the digestibility of Benger's can be regulated to give this work with extreme nicety.

The "British Medical Journal" says—"Benger's Food has, by its excellence established a reputation of its own."

Benger's New Biscuits deal with the most common doubts and difficulties which mothers have to encounter. It is sent post free on application to Benger's Food, Ltd., Outer Works, Manchester, England.

Benger's Food is sold in tin by Druggists, etc., everywhere.

DINNEFORD'S MAGNESIA

The Physician's Cure for Gout, Rheumatic Gout and Gravel.

Safest and most Effective Aperient for Regular Use.

The Universal Remedy for Acidity of the Stomach, Headaches, Heartburn, Indigestion, Sour Eructations, Bilious Affections.

THERAPION NO. 1

THE NEW FRENCH REMEDY.

is a remarkably short time, often a few days only, cures chronic catarrhes, suppurating infections, gonorrhoea, etc., when mercurial treatment fails.

THERAPION NO. 2

Cures chronic weakness, loss of vigor and vitality. Either Benger's Therapion or Benger's Food.

THERAPION NO. 3

Cures chronic weakness, loss of vigor and vitality. Either Benger's Therapion or Benger's Food.

THERAPION NO. 4

Cures chronic weakness, loss of vigor and vitality. Either Benger's Therapion or Benger's Food.

We certify that we have obtained all the information and explanations we have required, and in our opinion, the balance sheet referred to in the report is properly drawn up, so as to exhibit a true and correct view of the state of the Company's affairs according to the best of our information and the explanations given to us, and as shown by the books of the Company.

A. O'D. GOURDIN, Auditors.

W. HUTTON PORTER, Auditors.

Hongkong, 21st February, 1912.

NEW VICTOR RECORDS

\$1.20 EACH.

ROBINSON'S.

THOUSANDS TO SELECT FROM.
PARCELS ON APPROVAL.

NARA HOTEL

Now open in the old picturesque town of Nara.

Undoubtedly the best Hotel in Japan.

NARA, JAPAN.



It is worth while to make a change from Wallpaper to the Beautiful modern Hall's Distemper Decoration.

The scientific ideal of a wall covering is one that is not only beautiful, but easy to keep clean, germ proof, absolutely fast in colour, and when applied a thorough disinfectant. No wall covering conforms so closely to these requirements as Hall's Sanitary Washable Distemper which has the important advantages of being most economical and durable.

Hall's Distemper is applied with a whitewash brush, saving much in the cost of labour. It sets hard, kills microbes and vermin, and disinfects. It never cracks or blisters, nor peels off.

It is made in a wide range of 70 colours, including rich dark as well as light tints. The colours never fade, enabling furniture and pictures to be moved about a room without shewing discoloured walls.

Hall's Distemper decoration may be washed by lightly sponging down with clean tepid water. It remains clean, sweet and fresh for years.

HALL'S DISTEMPER

Sanitary Washable

Shade card and full particulars post free on application to

The NEW WHITELEYS

THE LARGEST BRITISH STORE IN THE WORLD

General Illustrated Catalogue (1,250 Pages) Mailed Free

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BY SPECIAL APPOINTMENT TO H.M. THE KING.

AS SUPPLIED TO THE HOUSE OF LORDS AND HOUSE OF COMMONS

THORNE'S

OLD VAT

No. 4.

This vat was started by the late Robert Thorne of Greenock and has been sold as No. 4 since 1831.

SCOTCH WHISKY.

SOLE AGENTS IN

HONGKONG, CHINA & MANILA

A. S. WATSON & Co., LTD.

SANTAL MIDY

These tiny Capsules — superior to Copaiba, Cubebs, and Injections — CURE the same diseases as these drugs in FORTY- EIGHT HOURS without inconvenience.

Each Capsule bears the name.

Paris, 8, rue Vivienne

Sold by all Chemists.

The Allenburys' Foods.

and the 'ALLENBURYS' FEEDER, Simplest and Best.

Baby's Welfare. The 'Allenburys' Foods being perfectly digestible and closely resembling human milk, give freedom from digestive ailments, promote sound sleep and ensure vigorous health and development.

A PAMPHLET ON INFANT FEEDING AND MANAGEMENT FREE.

ALLEN & HANBURYS Ltd., London, Eng.

GOING HOME. A HOLIDAY AT HOME AND A WAY TO GET THERE THAT'S A HOLIDAY.

WHY NOT

See the beauties of Japan, of Honolulu, (the Paradise of the Pacific), of California, of Colorado, and the fascinations of Niagara, San Francisco, Chicago and New York.

AND THE WAY

Every "travel wise" tourist takes the deservedly famous U.S. MAIL Steamers, of the

PACIFIC MAIL S.S. CO.

Steamers of Limitless Luxury. Splendidly appointed "Homes on the Water." Wireless Telegraphy. Submarine Fog Signals. Excellent String Orchestra. Meals for epicures under the superintendence of caterer of International Repute.

The Cost: is not more by this route with its unrivalled opportunities, than by any other route. For a return ticket to London the cost is but £120, including berth and meals across America. To San Francisco via Japan and Honolulu the cost is £45. For the INTERMEDIATE SERVICE First Class accommodations are provided for £43 to London (return ticket £74) and to San Francisco £25. SPECIAL RATES to Officers, Army, Navy, Consular or Civil Service, on application.

STEAMERS.	Tons	Starting	1912
KOREA	18,000	"	TUESDAY, 2nd April, at 1 P.M.
SIBERIA	18,000	"	TUESDAY, 16th April, at 1 P.M.
MANCHURIA	27,000	"	TUESDAY, 30th April, at 1 P.M.
MONGOLIA	27,000	"	MONDAY, 20th May, at 1 P.M.
INTERMEDIATE.	Tons	Starting	1912
PERSIA	9,000	"	TUESDAY, 26th March, at 1 P.M.
CHINA	10,000	"	TUESDAY, 23rd April, at 1 P.M.
NILE	11,000	"	TUESDAY, 14th May, at 1 P.M.

LET US PLAN AN ITINERARY FOR YOU.

KING'S BUILDING (opposite Blake Pier).

FRED J. HALTON, AGENT.

TELEPHONE No. 141

BANK LINE

REGULAR SERVICE FROM HONGKONG TO VANCOUVER, B.C. SEATTLE & PORTLAND (Or.).

SHANGHAI AND JAPANESE PORTS.

CARRYING CARGO ON THROUGH BILLS OF LADING TO ALL OVERLAND COMMON POINTS.

FOR MANILA.	FOR VICTORIA, VANCOUVER, SEATTLE, TACOMA AND PORTLAND (Or.).
ORTERIC 6th March.	HERCULES 15th March.

To be followed by other Steamers of the Company at regular intervals. Calling at AMOY and KEELUNG if sufficient inducement offers. The BANK LINE Steamers are of the Newest Design, have most Commodious Accommodation, and are fitted with Electric Light and Wireless Telegraphy. Special Parcel Express to America and Canadian Points. For Rates of Freight and Passage, apply to—

THE BANK LINE, LIMITED.

TELEPHONE No. 780. KING'S BUILDING, PRINCE CENTRAL

ORIENTAL AFRICAN LINE. NEW LINE OF STEAMERS

TO
SOUTH AFRICAN PORTS.

Regular Direct Service from JAPAN, CHINA and STRAITS to BEIRA, DELAGOA BAY, DURBAN, EAST LONDON, PORT ELIZABETH and CAPE TOWN, calling at MAURITIUS if sufficient inducement offers, and affording the Quickest Freight Transport from the ORIENT TO SOUTH AFRICA.

PROPOSED SAILINGS.	1st Half May, 1912
S.S. "KATANGA" ... 5,600 tons ...	to Follow.
S.S. "DUNERIC" ... 3,000 tons ...	

And regularly thereafter. For Rates of Freight or Passage, apply to—

THE BANK LINE, LIMITED,
MANAGING AGENTS.

INDIAN AFRICAN LINE.

Cargo carried on through Bills of Lading from HONGKONG to BEIRA, DELAGOA BAY, DURBAN (Natal), EAST LONDON, PORT ELIZABETH and CAPE TOWN with transhipment at COLOMBO to Steamers of the "INDIAN AFRICAN LINE."

FROM HONGKONG:	FROM COLOMBO:
27th February.	S.S. "COMERIC" 10th March.

For Rates and Further Information, apply to—

THE BANK LINE, LIMITED,
MANAGING AGENTS.

CONFERENCE-WEIR LINE.

REGULAR SERVICE FROM CALCUTTA TO RIVER PLATE.

THE STEAMERS OF THIS SERVICE PROVIDE THE QUICKEST TRANSIT FROM THE ORIENT TO THE ARGENTINE.

Frequent Sailings from HONGKONG connecting with the Company's Steamers at CALCUTTA.

For Rates of Freight and Further Particulars, apply to—

THE BANK LINE, LIMITED,
MANAGING AGENTS.

HONGKONG, CANTON, MACAO & WEST RIVER STEAMERS

JOINT SERVICE OF THE HONGKONG, CANTON AND MACAO STEAMBOAT CO., LD., AND CHINA NAVIGATION CO., LD.

HONGKONG-CANTON LINE.

HONGKONG TO CANTON. CANTON TO HONGKONG.

MONDAY, 4th MARCH, 1912.

8 a.m. "HEUNGSHAN" 8 a.m. "HONAM."
10 p.m. "KINSHAN" 5 p.m. "FATSHAN."

TUESDAY, 5th MARCH, 1912.

8 a.m. "HONAM" 8 a.m. "HEUNGSHAN"
10 p.m. "FATSHAN" 5 p.m. "KINSHAN"

These steamers, carrying His Majesty's Mails, are the largest and fastest on the River. Special attention is drawn to the Superior Saloon and Cabin Electric Fan in each Cabin.

HONGKONG-MACAO LINE.

S.S. "SUI TAI," Tons 1651. S.S. "SUI AN," Tons 1651.

HONGKONG TO MACAO.

Week days at 8 a.m. and 2 p.m. from the Company's Wing Lok Street Wharf. Sunday at 9 a.m. and 12.30 p.m. from the Company's Wing Lok Street Wharf.

MACAO TO HONGKONG.

Week days at 7.30 a.m. and 2 p.m. Sundays, at 7.30 a.m. and 5 p.m.

EXCURSION TO MACAO.

SUNDAY, 10th MARCH.

The Company's Steamship "SUI AN," will depart from the Company's WING LOK STREET WHARF at 9 a.m. Departure from Macao at 5 p.m. N.B.—The Company will also run a steamer from Macao on Sunday leaving at 7.30 a.m. and from Hongkong at 12.30 p.m. from the Company's Wing Lok Street Wharf. This steamer connects with the excursion steamer returning from Macao at 5 p.m.

FARES AS USUAL.

Further particulars may be obtained at the Office of the Company.

CANTON-MACAO LINE.

S.S. "HOI-SANG," 457 tons.

Departures from Macao to Canton on Monday, Wednesday and Friday, at 9 p.m. Departures from Canton to Macao on Tuesday, Thursday and Saturday, at 4.30 p.m.

JOINT SERVICE OF THE HONGKONG, CANTON AND MACAO STEAMBOAT CO., LD., THE CHINA NAVIGATION CO., LD., AND THE INDO-CHINA STEAM NAVIGATION CO., LD.

CANTON-WUCHOW LINE.

The s.s. "SAINAM" and "NANNING" will run as usual. S.S. "SAINAM," 588 tons, and S.S. "NANNING," 569 tons. One of the above Steamers leaves Canton for Wuchow every Monday, Wednesday and Friday, at about 8 a.m., and the other leaves Wuchow for Canton on the same days at 8.30 a.m. Round trips take about 5 days. Passengers can return to Hongkong or vice versa by the Company's direct steamers "LINTAN" and "SANTU." These vessels have superior Cabin accommodation and are lighted throughout by electricity. Electric Fan in each Cabin. Booking Office open daily (Sunday excepted) 9 a.m. to 5 p.m. Further particulars may be obtained at the Office of the Company.

HONGKONG, CANTON & MACAO STEAMBOAT CO., LTD.,
Hotel Mansions (First Floor), opposite the Hongkong Hotel. [143]



PHILIPPINES S.S. CO.

STEAMSHIP	TONS	CAPTAIN	FOR	SAILING DATE
ZAFIRO	4000	M. C. Smith	Manila, Mangarin, Iloilo and Cebu	On 11th Mar., 4 P.M.
RUBI	4000	S. Crosby	Manila, Mangarin, Iloilo and Cebu	On 20th Mar., 4 P.M.

For Freight or Passage, apply to SHEWAN, TOMES & Co., General Managers, PHILIPPINES S.S. Co. [113]

THE EASTERN & AUSTRALIAN STEAMSHIP CO., LTD.

MAIL SERVICE TO AUSTRALIA.

MAIL SCHEDULE
(SUBJECT TO MODIFICATION).

STEAMERS	ARRIVE HONGKONG FROM AUSTRALIA	LEAVE HONGKONG FOR AUSTRALIA
EMPIRE	8th March	Saturday, 30th March.

The above Steamers are fitted with Refrigerating Machinery, ensuring a plentiful supply of Ice, Fresh Provisions, etc., and are lighted throughout with Electricity. All State-Rooms have Electric Fans. A duly qualified Doctor and Stewardess are carried. For further particulars apply to

GIBB, LIVINGSTON & Co.
AGENTS.

561



TOYO KISEN KAISHA

TRANS-PACIFIC

WESTERN PACIFIC

DENVER AND RIO GRANDE

TRANS-CONTINENTAL

TOYO KISEN KAISHA.

New Triple Screw Turbine Flyers—20 Knots Speed.

S.S. TENYO MARU ... 21,000 tons.
S.S. CHYO MARU ... 21,000 tons.
S.S. SHINYO MARU ... 21,000 tons.

S.S. NIPPON MARU ... 11,000 tons. (INTERMEDIATE)
HONGKONG to SAN FRANCISCO via CHINA and JAPAN PORTS and HONOLULU. Semi-tropical route—Daily tank bathing, cricket, baseball, tennis and free newspaper containing World's happenings by wireless.

WESTERN PACIFIC-DENVER AND RIO GRANDE.

The T.K.K. line connect at San Francisco with the palatial trains of the Western Pacific and Denver and Rio Grande Railways to Chicago via Salt Lake City and Denver WITHOUT CHANGE.

Through Standard Sleepers. Through Tourist's Sleepers. Dining Cars—Observation Cars. Electric Lights—Electric Fans. Union Depots. New lands, cities and scenery—hundreds of miles through the gorgeous scenery of the Sierra—Feather River Canyon—and the Royal Gorge of Colorado.

Convenient connections at Chicago with trains for New York—Transatlantic Steamers—and other Eastern points.

For Rates of Freight and Passage over the SAN FRANCISCO SCENIC-ROUTE ask for Ticket form No. 625.

C. LACY GOODRICH,

GENERAL ORIENTAL AGENT.

17, WATER STREET, YOKOHAMA.

AND KING'S BUILDING, HONGKONG

JAVA-CHINA-JAPAN LIJN

REGULAR FORTNIGHTLY SERVICE BETWEEN
JAVA, CHINA AND JAPAN.

STEAMER	FROM	EXPECTED ON OR ABOUT	WILL LEAVE FOR	ON OR ABOUT
TJITABOEM	JAVA	First half of March.	JAPAN	First half of March.
TJIPANAS...	JAVA	First half of March.	JAVA	First half of March.
TJIBODAS...	JAVA	First half of March.	SHANGHAI	First half of March.
TJIMAH...	JAPAN	First half of March.	JAVA	First half of March.
TJILWONG	JAVA	First half of March.	JAPAN	Second half of March.
TJIMANOEK	JAVA	Second half of March.	JAPAN	Second half of March.
TJILATAP.	JAVA	Second half of March.	SHANGHAI	First half of April.

The Steamers are all fitted throughout with Electric Light and have accommodation for a limited number of Saloon Passengers, and will take Cargo to all Netherlands-Indian Ports on through Bills of Lading.

For Particulars of Freight and Passage, apply to the

JAVA-CHINA-JAPAN LIJN.

York Buildings, 1st Floor.

Hongkong, 7th February, 1912.

Telephone No. 375.

SWEDISH EAST ASIATIC CO., LTD. GOTHENBURG.

PROPOSED SAILINGS FROM HONGKONG. (SUBJECT TO ALTERATION).

DESTINATION	STEAMERS	TONS	DATE OF SAILING
COPENHAGEN	"YEDDO"	7,200	About 15th March.
SHANGHAI, YOKOHAMA, KOBE and MOJI	"PERING"	6,500	About 20th April.

For Freight and Further Particulars, apply to TELEPHONE No. 171. ARTHUR NILSSON & CO., YORK BUILDINGS, TOP FLOOR.

NORDDEUTSCHER LLOYD. BREMEN IMPERIAL GERMAN MAIL LINES.

FOR	STEAMERS	TONS	TO	DATE
MANILA, NAPLES, GENOA, ALGIERES, GIBRALTAR, SOUTHAMPTON, ANTWERP and HAMBURG	"P. E. FRIEDRICH." Capt. E. MALCHOW, 16,000		Tuesday, 5th Mar., at N.m.	
SHANGHAI, TSINGTAU, KOBE and YOKOHAMA	"PRINCESS ALICE," Capt. P. GROSCH., 20,300		About 7th March.	
MANILA, ANGAUR, YAP, NEW GUINEA, BRISBANE, SYDNEY and MELBOURNE	"GOBLEN," Capt. L. KLUGHEST, 6,750		9 A.M. 6th March.	
KOBE and YOKOHAMA	"PRINZ SIGISMUND," Capt. D. LENZ, 6,000		About 5th March.	
KUDAT and SANDAKA	"BORNEO" Capt. F. SEMBILI, 5,000		Middle of March.	

All the Steamers of the European Line are fitted with Wireless Telegraphia.
New System of Telefunken.

For Further Particulars, apply to

**NORDDEUTSCHER LLOYD,
MELCHERS & Co.,
GENERAL AGENTS HONGKONG AND CHINA.**

Hongkong, 28th February, 1912

5

All the Steamers of the European Line are fitted with Wireless Telegraphy. New System of Telefunken.

For Further Particulars, apply to

NORDDEUTSCHER LLOYD,

MELCHERS & Co.,

GENERAL AGENTS HONGKONG AND CHINA.

Hongkong, 28th February, 1912

THOS. COOK & SON, TOURIST, STEAMSHIP & FORWARDING AGENTS, BANKERS, &c.

Head Office for the Far East—16, DES VŒUX ROAD, HONGKONG. SHANGHAI: 2-3, FOOCROW ROAD. YOKOHAMA: 32, WATER STREET.

TICKETS—SUPPLIED TO EUROPE by the principal STEAMSHIP LINES and TRANS-SIBERIAN RAILWAY. TOURS arranged to ALL PARTS of the WORLD. BAGGAGE collected, forwarded and insured at lowest rates. LETTERS of CREDIT and CIRCULAR NOTES ISSUED and CASHED. FOREIGN MONIES exchanged. CHINESE OFFICE—LUDGATE CIRCUS LONDON E.C.

LATEST STEAMER MOVEMENTS.

The I.G.M. str. *Prins Eitel Friedrich* left Shanghai on the 1st inst., at 8 p.m., and may be expected here to-day at 6 a.m. The H.A. Line str. *Empire* left Shanghai on the 1st inst. a.m., and may be expected here to-day at 6 a.m. The British India S.N. Co. str. *Fulda* left Japan for Hongkong on the 1st inst., at day-light, and is due here on the 6th inst. The H.A. Line str. *Belgravia* left Singapore on the 1st inst. a.m., and may be expected here on or about the 7th inst. a.m.

VESSELS EXPECTED.

THE AMERICAN MAIL. The T.K.K. str. *Tenyo Maru* with U.S. mails is due to arrive at Hongkong to-day between 6 and 8 a.m. The P.M. S.S. Co. str. *Persia* sailed from San Francisco on the 13th ult. for Hongkong, and is due to arrive at this port on the 12th inst. The T.K.K. str. *Shinyo Maru* will be despatched from San Francisco on the 28th ult. for Hongkong, and is due at this port on or about the 30th inst.

THE AUSTRALIAN MAIL. The I.G.M. str. *Prins Sigismund* left Manila on the 1st inst., at 6 p.m., and may be expected here to-day at 6 a.m. The E. & A. str. *Empire* left Sydney on the 22nd ult. for this port (via Queensland Ports, Timor and Manila).

THE GERMAN MAIL. The I.G.M. str. *Princess Alice*, carrying the German Mails with dates from Berlin of the 7th ult., left Colombo on the 25th ult. p.m., and may be expected here on or about the 7th inst.

THE INDIAN MAIL. The Indo-China str. *Kumang* left Calcutta for Hongkong on the 23rd ult., and is due here about the 10th inst.

MEDICANT STEAMERS. The Austrian Lloyd's str. *Africa* left Singapore for this port on the 1st inst., and will arrive here to-morrow at 9 a.m.

The steamer *Glenferrie* left Singapore on Friday, the 1st inst., and is due here on or about Thursday, 7th inst., at a.m. The str. *Glenferrie* passed the Suez Canal on the 23rd ultimo, and is due here on or about the 25th inst.

The T.K.K. str. *Buyo Maru* sailed from Honolulu on the 21st ultimo for Hongkong, and is due to arrive at Hongkong on the 26th inst.

The American & Manchurian Line str. *Matopo* passed the Suez Canal on the 27th ult., and is due here on or about the 29th inst. The "Mogul" Line str. *Montrose* left United Kingdom on the 28th Jan. for Hongkong and Far East via the Straits.

For Particulars, apply to T. SHIBUYA, Manager, No. 2, FIDELITY STREET, HONGKONG. Hongkong, 10th August, 1911. [663]

PENINSULAR & ORIENTAL

STEAM NAVIGATION COMPANY.

FOR	STEAMERS	TO SAIL	REMARKS
LONDON and ANTWERP via SINGAPORE, PE- NANG, COLOMBO, PORT SAID and MARSEILLES	NILE	About 6th March.	Freight and Passage.
	Capt. E. F. Dally, R.N.R.		

For Further Particulars apply to

E. A. HEWETT,
Superintendent.

Hongkong, 4th March, 1912.

CHINA NAVIGATION CO., LD.

SAILINGS SUBJECT TO ALTERATION

FOR	STEAMERS	TO SAIL
SHANGHAI	"KASHING"	On 5th Mar., 4 P.M.
MANILA, CEBU and ILOILO	"TEAN"	On 5th Mar., 4 P.M.
TSINGTAU, CHE CO & NEWCHANG	"TIENSIN"	On 5th Mar., 4 P.M.
SHANGHAI	"CHENAN"	On 7th Mar., 4 P.M.
SHANGHAI	"LINAN"	On 9th Mar., 4 P.M.
SHANGHAI	"KALFONG"	On 12th Mar., 4 P.M.

DIRECT SAILINGS TO WEST RIVER, Twice Weekly.
S.S. "LINTAN" and S.S. "SANUL".
AUSTRIAN STEAMERS have superior accommodation with Electric Light, throughout and Electric Fans in the State-rooms. A duly qualified Surgeon is carried. REDUCED FARES, Cargo booked through for all Australia, New Zealand and Paumotu Ports.

MANILA LINE—TWIN SCREW STEAMERS "TEAN" and "TAMING".
Saloon accommodation Ample; Electric Fans fitted; Extra State-rooms on Deck aft. Saloon accommodation of S.S. "KALFONG" is situated on Deck aft.

SHANGHAI LINE—FAST SCHEDULE TWIN SCREW STEAMERS
"ANHUI", "CHENAN", "CHINHUA" and "LINAN" with excellent accommoda-
tion, Electric Light throughout and Electric Fans in the State-rooms and Dining Saloon,
leaving Hongkong for Shanghai direct every Thursday and Sunday, taking cargo on through
Bills of Lading to all Yangtze and Northern China Ports.

Passengers must embark before Mid-night on SATURDAY, for the SUNDAY
Morning sailings. A Co.'s launch leaves Murray Pier at 10 o'clock every SATURDAY
Night.

These Steamers Land Passengers in Shanghai, avoiding the inconvenience of
the transshipment at Woosung.

REDUCED FARES:—SINGLE \$45.....RETURN \$75.

For Freight or Passage apply to—
HONGKONG, 4th March, 1912.

BUTTERFIELD & SWIRE,
AGENTS.

DOUGLAS STEAMSHIP CO., LD.

HONGKONG-SOUTH CHINA COAST PORTS

HIGHEST Class, Fastest and Most Luxurious Steamers on the Coast, having Splendid
Accommodation for First Class Passengers. Electric Light. Excellent Cuisine.

SWATOW, AMOY and FOCHOW

AND RETURN.

(Occupying 9 to 10 Days).

STEAMSHIP

CAPTAIN

LEAVING

"HAICHING" ... Capt. W. C. Passmore ... THURSDAY, 7th Mar., at 11 A.M.
"HAITAN" ... Capt. J. S. Roush ... SUNDAY, 10th Mar., at 10 A.M.

FOR SWATOW AND RETURN.

(Occupying 3 Days).

HAIMUN" ... Capt. A. H. Stewart ... TUESDAY, 5th Mar., at 11 A.M.
FRIDAY, 8th Mar., at 11 A.M.

Steamers will arrive at and depart from the Company's Wharf (near Blake Pier).
For Freight and Passage, apply to—

DOUGLAS, LAPEAUX & Co.,
GENERAL MANAGERS

Hongkong, 4th March, 1912.

HAMBURG-AMERIKA LINIE

IN CONJUNCTION WITH

DEUTSCHE DAMPSCHIFFFAHRTS GESELLSCHAFT "HANSA."
Regular Sailings from JAPAN, CHINA and PHILIPPINES,
via STRAITS and COLOMBO,
to MARSEILLES, HAVRE, BREMEN and HAMBURG and to NEW YORK.

TAKING Cargo at Through Rates to all European North Continental and British
Ports also Trieste, Lisbon, Oporto, Marseilles, Genoa, and other Mediterranean
Levantine, Black Baltic Sea and Ports, and all North and South American Ports.

NEXT SAILINGS FROM HONGKONG:

OUTWARD.	HOMeward.
TO SHANGHAI, KORE and YOKOHAMA:	FOR HAVRE & HAMBURG:
S.S. BELGRAVIA ... 7th March.	S.S. GOLDENFELS ... 5th March.
S.S. SACHSEN ... 18th March.	FOR MARSEILLES, HAVRE, ROTTERDAM & HAMBURG:
S.S. C. FERD. LAEISZ ... 2nd April.	S.S. PREUSSEN ... 14th March.
S.S. SITHONIA ... 10th April.	FOR HAVRE, BREMEN & HAMBURG:
S.S. SCANDIA ... 26th April.	S.S. SUBVIA ... 20th March.
S.S. BAYERN ... 3rd May.	FOR HAVRE & HAMBURG:
	S.S. BELGRAVIA ... 5th April.
	FOR MARSEILLES, HAVRE & HAMBURG:
	S.S. SACHSEN ... 27th April.
	FOR ROTTERDAM, HAMBURG & ANTWERP:
	S.S. O. J. D. AHLERS ... 5th May.

For Further Particulars, apply to—

HAMBURG-AMERIKA LINIE,
Hongkong Office.

Hongkong, 4th March, 1912.

AUSTRIAN LLOYD.

(Under Mail Contract with the Austrian Government.)

MONTHLY FAST DIRECT SERVICE TO TRIESTE

via SINGAPORE, PENANG, COLOMBO, ADEN, SUZ, PORT SAID.

S.S. "AFRICA" 8,840 tons, will leave as above on March 19th, 1912, at 5 P.M.
S.S. "KOBBER" 9,900 tons, will leave as above on April 19th, 1912, at 5 P.M.

TO SHANGHAI.

S.S. "AFRICA" 8,840 tons, will leave as above on March 6th, 1912, at 5 A.M.
Superior accommodation for 1st and 2nd Class Cabin and Steerage passengers. Cheap
rates, Hongkong-Trieste Venice, 250 let, 256 2nd Class. No surtax, no tips, no inside
Cabins, excellent cuisine, Doctor, Laundry, Wireless Telegraphy.

These steamers are fitted with comfortable one class accommodation for saloon
passengers. Cheap rates, Hongkong-Trieste, Venice \$45, no surtax, excellent cuisine, Doctor,
Wireless Telegraphy.

S.S. "VORWAERTS" 12,900 tons, will leave for TRIESTE, Fiume and Venice via
SINGAPORE, PENANG, COLOMBO, BOMBAY, KARACHI, ADEN, SUZ, PORT SAID, on
March 24th.

S.S. "AUSTRIA" 14,000 tons, will leave for TRIESTE, Fiume and Venice via SINGAPORE,
PENANG, COLOMBO, BOMBAY, KARACHI, ADEN, SUZ, PORT SAID, on April 2nd.

ROUND THE WORLD TICKETS ARE ISSUED.
CARGO is taken at through rates to all ports in the Adriatic, the Levant and Black
Sea, to North and South America. For information apply to

SANDER, WIELER & Co., Agents,
Princes Building.

Hongkong, 4th February, 1912.

TOYO KISEN KAISHA.

IMPERIAL JAPANESE TRANS-PACIFIC MAIL LINES.

SAN FRANCISCO LINE.

Operating the THREE TRIPLE SCREW TURBINE Steamers

CHIYO MARU. SHINYO MARU TENYO MARU.

Speed 21 KNOTS, Displacement 21,000 TONS

and the TWIN SCREW S.S.

"NIPPON MARU"

Speed 18 KNOTS, Displacement 11,000 TONS.

Between HONGKONG and SAN FRANCISCO via SHANGHAI, NAGASAKI, KORE,
YOKOHAMA and HONOLULU.

SOUTH AMERICA LINE.

(In Connection with the NATIONAL RAILWAYS OF MEXICO at MANZANILLO
and the TEHUANTEPEC NATIONAL RAILWAY at SALINA CRUZ.)

The Only Regular Direct Service to MEXICAN, CHILIAN and PERUVIAN PORTS.

The Steamers—BUYO MARU, HONGKONG MARU and KIYO MARU.

Fly between HONGKONG and CORONEL via MOJI, KORE, YOKOHAMA, HONOLULU,
MANZANILLO, SALINA CRUZ, CALLAO, ARICA, IQUIQUE and VALPARAISO.

PROPOSED SAILINGS FROM HONGKONG (SUBJECT TO ALTERATION).

STEAMER	CAPTAIN	DATE OF SAILING
NIPPON MARU	A. G. Stevens	FRIDAY, 8th March, Noon.
TENYO MARU	E. Bent	FRIDAY, 15th March, at Noon.
SHINYO MARU	H. S. Smith	TUESDAY, 9th April, at Noon.
CHIYO MARU	W. W. Greene	TUESDAY, 7th May, at Noon.

STEAMER	TONS	DATE OF SAILING
BUYO MARU	10,500	TUESDAY, 9th APRIL, NOON.
HONGKONG MARU	11,000	FRIDAY, 7th June, at Noon.
KIYO MARU	17,500	TUESDAY, 6th Aug., at Noon.

ALL STEAMERS are equipped with JAPANESE GOVERNMENT WIRELESS
TELEGRAPH APPARATUS and POST OFFICES.

SPECIAL RATES:—To OFFICERS of the ARMY and NAVY, members of the
CIVIL and CONSULAR SERVICES and to MISSIONARIES.

Through bookings to all important points and AROUND THE WORLD.

For Full Particulars as to Passage and Freight, apply to

K. MATSUDA, AGENT,

King's Building (Opposite Blake Pier).

EST ASIATIQUE FRANCAIS

MESSAGERIES MARITIMES, AGENTS.

MAIL SERVICE TO AND FROM

TONKIN

in 53 hours.

S.S. "SI-KIANG," Capt. E. de Catalano.

(1ST AND 2ND CLASSES) will leave Hongkong for
KWANG CHOW WANG and HAIPHONG,

on WEDNESDAY, the 13th MAR., 1912, at 9 A.M.

For Passage and Freight apply to

P. THOMAS, N.M. Co.'s AGENT.

OSAKA SHOSEN KAISHA.

REGULAR SERVICES, PROPOSED SAILINGS FROM HONGKONG.

(Subject to Alteration).

TRANS-PACIFIC SERVICE.

Connecting at TACOMA with

THE CHICAGO, MILWAUKEE and PUGET SOUND RAILWAY

AND

THE CHICAGO, MILWAUKEE and ST. PAUL RAILWAY.

(The only direct train service, without transshipment, also shortest

and fastest route, from the Pacific Coast to Chicago). Taking

cargo on through Bills of Lading to all Overland Common Points

in the U.S.A. and Canada, also to the principal ports in Mexico

Central and South America.

FOR	STEAMERS	TONS (GROSS REG.)	LEAVES
VICTORIA, B.C. & TACOMA via NAGASAKI, KORE, YOKKAICHI, AND YOKOHAMA	"TACOMA MARU"	6,178	TUESDAY, 16th April, at 1 P.M.
VICTORIA, B.C. & TACOMA via SHANG- HAI, MOJI, KORE, YOKKAICHI, AND YOKO- HAMA	"MEXICO MARU"	6,064	TUESDAY, 5th March, at 1 P.M.
	"CANADA MARU"	6,064	SATURDAY, 30th March, at 1 P.M.

O.S.K. has made the following revision on 1st class passage to Victoria, Tacoma, Seattle

Vancouver, Portland, and San Francisco:—

From Manila ... G. \$130.00

From Hongkong, Shanghai and Keelung ... G. \$110.00

From Nagasaki, Moji, Kobe and Yokohama ... G. \$ 95.00

1st class passage from Hongkong to Victoria, Tacoma,
Seattle, Vancouver, Portland and San Francisco ... G. \$110.00

The Co.'s Newly Built Steamers have fair speed, Superior accommodation forsteerage

Passengers situated AMIDSHIP. A limited number of Cabin Passengers carried at Low

Rates. Best adapted rooms for carrying Silk, Treasure and Parcels. Special attention

given toward Express connection.

HONGKONG, SOUTH CHINA COAST PORTS & FORMOSA SERVICE

FOR	STEAMERS	LEAVES
ANPING via SWATOW and AMOY	"SOSHU MARU"	WED'DAY, 6th Mar., at 8 A.M.
FOOCHOW via SWATOW and AMOY	"KAJO MARU"	WED'DAY, 13th Mar., at 8 A.M.

For information of Freight, Passage, Sailings, etc., apply at the Co.'s Local
Branch Office, at Second Floor, No. 1, Queen's Buildings

S. HIROI,
MANAGER

772-779

NIPPON YUSEN KAISHA

(THE JAPAN MAIL STEAMSHIP CO.)

PROJECTED SAILINGS FROM HONGKONG—

SUBJECT TO ALTERATION.

DESTINATIONS	STEAMERS	TONS	SAILING DATES
MARSEILLES, LONDON and ANTWERP via SINGA- PORE, PENANG COLOMBO, SUZ and PORT SAID	AKI MARU Capt. K. Homma	7,000	WED'DAY, 13th Mar., at Daylight.
	MISHIMA MARU Capt. A. E. Moses	9,000	WED'DAY, 27th Mar., at D'light.
VICTORIA, B.C. and SEATTLE via SHANGHAI, MOJI, KORE, YOKKAICHI, and YOKOHAMA	TAMBA MARU Capt. K. Noda	7,000	TUESDAY, 26th Mar., at Noon.
	SANUKI MARU Capt. S. Ishikawa	7,000	TUESDAY, 9th April, at Noon.
VICTORIA, B.C. & SEATTLE	KAMAKURA MARU Capt. K. Kon	7,000	SATURDAY, 23rd Mar., from Kohn.
SEYDNEY and MELBOURNE, via MANILA, THURSDAY ISLAND, TOWNSVILLE and BRISBANE	NIKKO MARU Capt. M. Yagi	6,000	FRIDAY, 15th March, at Noon.
BOMBAY via SINGAPORE, and COLOMBO	KUMANO MARU Capt. M. Winkler	6,000	FRIDAY, 12th April, at Noon.
	CEYLON MARU Capt. Tanawa	6,000	MONDAY, 4th March.
KORE and YOKOHAMA	ATSUTA MARU Capt. Wm. Thompson	9,000	THURSDAY, 14th Mar., at 11 A.M.
NAGASAKI, KORE & YOKOHAMA	KUMANO MARU Capt. M. Winkler	6,000	WED'DAY, 13th March, at Noon.
SHANGHAI & KORE	MIKE MARU Capt. Yoshikawa	4,000	MONDAY, 11th March.
SHANGHAI, MOJI & KORE	COLOMBO MARU Capt. J. Teranaka	5,000	MONDAY, 4th March.

Fitted with New System of Wireless Telegraphy. Carries Deck Passengers. Cargo only.

NEW LINE OF STEAMERS BETWEEN KOBE & CALCUTTA.

REGULAR FORTNIGHTLY SERVICE

FROM KOBE TO CALCUTTA, CALLING AT HONGKONG, SINGAPORE,
PENANG AND RANGOON.

The next steamer from Hongkong—

"TENSIN MARU," 4,000 tons, Capt. Hori, March 1st.

1912 PASSENGER SEASON 1912

STEAMER	TONS	CAPTAIN	FROM HONGKONG
AKI MARU	7,000	K. Homma	March 13th.
MISHIMA	9,000	A. C. Moses	March 27th.
KAGA	7,000	M. Hagino	April 10th.
ATSUTA	9,000	Wm. Thompson	April 24th.
MIYASAKI	7,000	T. Yamawaki	May 8th.
	9,000	T. Mural	May 22nd.
TAMBA MARU	7,000	K. Noda	March 26th.
SAUKI	7,000	T. Iizawa	April 9th.
AWA	7,000	S. Tomimaga	April 23rd.
INABA	7,000	S. Tomimaga	May 7th.

For further information, apply to—

T. KUSUMOTO, MANAGER.

—2-15-41

PENINSULAR & ORIENTAL

STEAM NAVIGATION CO.

HOMeward PASSENGER SEASON, 1912.

PROPOSED SAILINGS OF MAIL STEAMERS

MARSEILLES AND LONDON

TAKING PASSENGERS ALSO FOR

COLOMBO, INDIA, AUSTRALASIA, EGYPT, BRINDISI, &c.

THROUGH TICKETS ISSUED TO BOSTON AND NEW YORK.

STEAMERS	Leave	Connecting Steamers	Due	Due		
to	HONGKONG	from COLOMBO to	MARSEILLES	PLYMOUTH		
COLOMBO		MARSEILLES & LONDON	(Brindisi) 2 days earlier	(London) 1 day later		
Steamer	Tons	1 P.M. SATURDAY	Steamer	Tons	SATURDAY	FRIDAY
INDIA	8000	March 16	Through Steamer		April 13	April 19
DEVANHA ...	8000	March 30	MOLDAVIA...11000		April 27	May 3
DELTA	8000	April 13	MAJOJA12500		May 11	May 17
ASSAYE	7500	April 27	MONGOLIA.....10000		May 25	May 31
OCEANIA	7000	April 11	MAIWA	11000	June 8	June 14
DEVANHA	7000	May 25	CHINA	8000	June 22	June 28
DELTA	8000	May 8	MACEDONIA 10500		July 6	July 12
ARCADIA	7000	June 22	MOREA	11000	July 20	July 26

Passengers change Steamers at COLOMBO, with exception of s.s. "INDIA" and those
for BRINDISI transfer also to the Express Mail Steamer at PORT SAID.
Accommodation in the connecting Steamer from COLOMBO is definitely reserved in
Hongkong at the time of Booking.

FARES TO LONDON:

1st SALOON £71.10 SINGLE £106.14 RETURN.

2nd SALOON £48.8. £72.12

IN ADDITION TO THE ABOVE MAIL STEAMERS

INTERMEDIATE (NON-TRANSHIPMENT) STEAMERS WILL LEAVE FOR

LONDON

CARRYING 1st and 2nd SALOON PASSENGERS AT REDUCED RATES.

PROPOSED SAILINGS:

STEAMERS	Leave	Due
	HONGKONG	LONDON
NILE	about 6	about 19
NUBIA	about 17	about 31
SUMATRA	about 1	about 14
NAMUR	about 15	about 29
PAIWAAN	about 29	about 14
BORENO	about 12	about 27
SYRIA	about 26	about 10
NORE	about 26	about 10

These Steamers call also at SINGAPORE, PENANG, COLOMBO, and at MARSEILLES

FARES TO LONDON:

1st SALOON £55.0 SINGLE £82.10 RETURN.

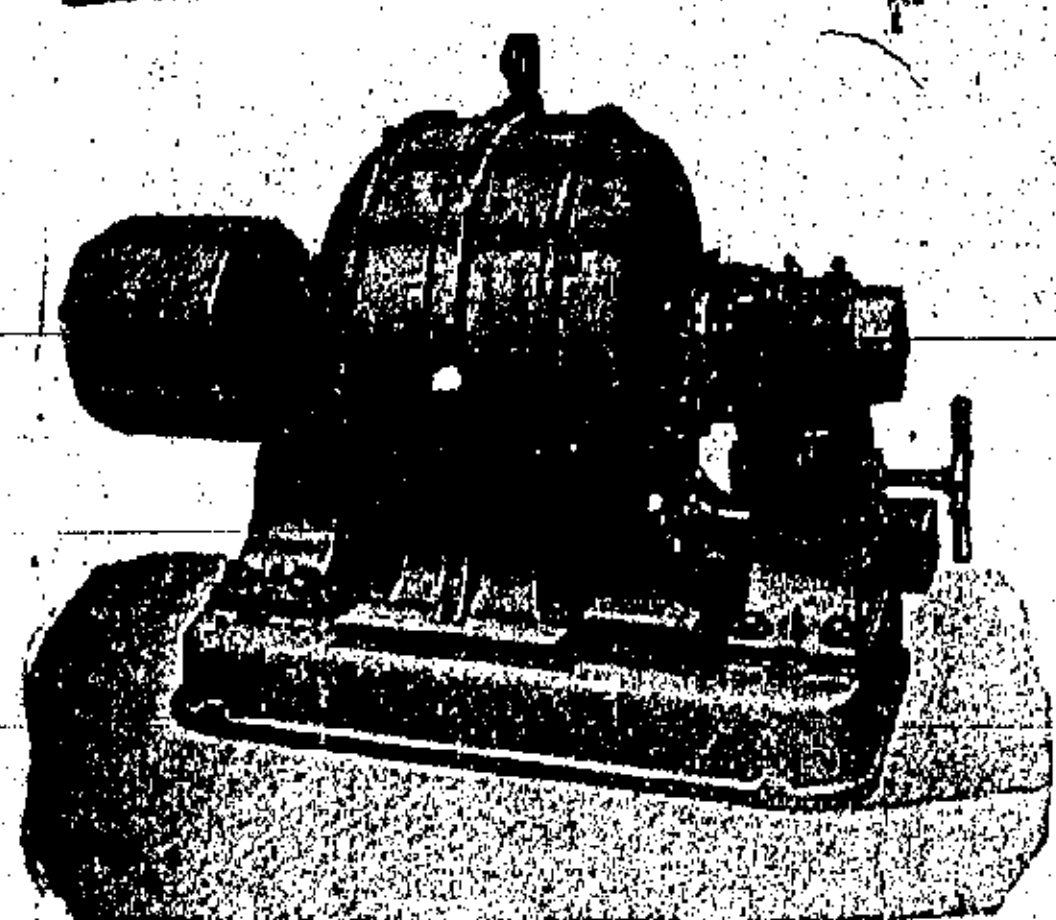
2nd SALOON £38.10 £57.4

For further Particulars, apply to—

E. A. HEWETT,

SUPERINTENDENT

1035



Titan

BERGERHOF R.H.L.D.

ELECTRIC MOTORS,
DYNAMOS,
VENTILATORS,
AND ALL KINDS OF
ELECTRICAL GOODS.

GENERAL AGENT FOR HONGKONG AND CHINA:

HUGO C. A. FROMM,

HONGKONG, 4, QUEEN'S BUILDINGS, TEL. NO. 980.
Hongkong, 1st March, 1912.

AUGUST FOMM LEIPZIG

MANUFACTURERS OF

ALL KINDS OF

MACHINES

AND

PRESSES

FOR

PRINTING AND

BOOKBINDING.

SOLE REPRESENTATIVE FOR HONGKONG AND CHINA:

HUGO C. A. FROMM,

HONGKONG, 4, QUEEN'S BUILDINGS, TEL. NO. 980.
Hongkong, 1st March, 1912.



Sole Representative for Hongkong and South China
Hugo C. A. Fromm, Hongkong.

Hongkong, 1st March, 1912.

POST OFFICE NOTICE

The Parcel Post system to the following places in China is for the present suspended: Hupoh, Szzechuan, Hunan, Kweichow and Tongyueh.

The *Tenyo Maru*, with the American Mail, is expected to arrive here to-day.

FOR	PER	DATE
Manila, Cebu and Iloilo	Rigel	Monday, 4th, 11.00 A.M.
San Francisco	Tamara	Monday, 4th, 1.00 P.M.
Macao	Sui Tat	Monday, 4th, 1.15 P.M.
Singapore	Oryon Maru	Monday, 4th, 3.00 P.M.
Hoihow and Haiphong	Singa	Tuesday, 5th, 9.00 A.M.
Taking Mails for Pakhoi	Haimun	Tuesday, 5th, 10.00 A.M.
Swatow	Mexico Maru	Tuesday, 5th, 10.00 A.M.
Shanghai, Moji, Kobe, Yokohama, Victoria and Vancouver		
SIBERIAN MAIL TO EUROPE		

MANILA, CEBU, ILOILO, EUROPE, &c., INDIA
via TUPICORIN.
(Late Letters 11.00 A.M. to 11.50 A.M.)
Extra Postage 10 cents.
(Letters posted in all the Pillar Boxes in time for the first clearance will be included in this contract mail.)

Manila, Cebu and Iloilo	Tea	Tuesday, 5th, 11.00 A.M.
Shanghai	Kashing	Tuesday, 5th, 3.00 P.M.
Swatow and Singapore	Devawongee	Tuesday, 5th, 5.00 P.M.
Manila, Cebu, Iloilo, Agaur, Yip, Friedrich, Wilhelmshafen, Bahad, Hordvich, Matupi, Brisbane, Sydney, Hobart, Launceston, New Zealand, Dunedin, Melbourne, Adelaide, Perth and Fremantle	Coblens	Wednesday, 6th, 8.00 A.M.
Singapore, Penang, and Calcutta	Catherine Apar	Wednesday, 6th, NOON
Tsingtau, Chefoo and New Chwang	Tientsin	Wednesday, 6th, 3.00 P.M.
Swatow, Amoy and Foochow	Haiching	Thursday, 7th, 10.00 A.M.
Shanghai	Hangsang	Thursday, 7th, 11.00 A.M.
Shanghai, Kobe and Moji	Booksang	Thursday, 7th, 11.00 A.M.
Shanghai	Chenan	Thursday, 7th, 3.00 P.M.
Bangkok	Orenay	Thursday, 7th, 5.00 P.M.
Swatow	Haimun	Friday, 8th, 10.00 A.M.

SHANGHAI, NAGASAKI, KORE, YOKOHAMA
HONOLULU and SAN FRANCISCO.
SIBERIAN MAIL TO EUROPE.

Singapore, Penang and Calcutta	Kutsang	Saturday, 9th, 11.00 A.M.
Shanghai	Linan	Saturday, 9th, 5.00 P.M.
Swatow, Amoy and Foochow	Haitan	Sunday, 10th, 9.00 A.M.
Manila, Mangarin, Iloilo and Cebu	Zafiro	Monday, 11th, 3.00 P.M.

EUROPE, &c., INDIA via TUPICORIN.
(Late Letters 11.00 A.M. to NOON)
Extra Postage 10 cents.
(Supplementary mail on board up to the time fixed for departure of the mail Extra Postage 10 cents.)
(Letters posted in all the Pillar Boxes in time for the first clearance will be included in this contract mail.)
The Parcel mail will be closed on Friday, the 15th, at 5 P.M.

Manila, Cebu and Iloilo	Katfong	Tuesday, 12th, 3.00 P.M.
Manila, Cebu, Iloilo, Thursday Island, Cooktown, Cairns, Townsville, Brisbane, Sydney, Hobart, Launceston, New Zealand, Dunedin, Melbourne, Adelaide, Perth and Fremantle	Nikko Maru	Friday, 15th, 11.00 A.M.

EUROPE, &c., INDIA via TUPICORIN.
(Late Letters 11.00 A.M. to NOON)
Extra Postage 10 cents.
(Supplementary mail on board up to the time fixed for departure of the mail Extra Postage 10 cents.)
(Letters posted in all the Pillar Boxes in time for the first clearance will be included in this contract mail.)
The Parcel mail will be closed on Friday, the 15th, at 5 P.M.

COMMERCIAL.

CLOSING QUOTATIONS.

March 2nd.	
ON LONDON	
Telegraphic Transfer	1/11 1/2
Bank Bills, on demand	1/11 1/2
Bank Bills, at 30 days' sight	1/11 1/2
Bank Bills, at 4 months' sight	1/11 1/2
Credits, at 4 months' sight	1/11 1/2
Documentary Bills 4 months' sight	1/11 1/2
ON PARIS	
Bank Bills, on demand	244
Credits, at 4 months' sight	248 1/2
ON BRUSSELS	
On demand	198
ON NEW YORK	
Bank Bills, on demand	47
Credits, at 60 days' sight	48
ON BOMBAY	
Telegraphic Transfer	143 1/2
Bank, on demand	143 1/2
ON CALCUTTA	
Telegraphic Transfer	143 1/2
Bank, on demand	143 1/2
ON SHANGHAI	
Bank, at sight	72 1/2
Private, 30 days' sight	73 1/2
ON YOKOHAMA	
On demand	94
ON MANILA	
On demand	94 1/2
ON SINGAPORE	
On demand	82 1/2
ON BATAVIA	
On demand	115 1/2
ON HAIPHONG	
On demand	7 1/2 p.m.
ON SAKON	
On demand	par
SOVEREIGNS, Bank's Buying Rate	\$10.30
GOLD LEAF, 100 fine, per tola	\$64.70
BAE SILVER, per oz.	27 1/2

SUBSIDIARY COINS.

Chinese	20 cents pieces	\$7.60 discount.
Chinese	10 "	\$7.50 "
Hongkong	20 "	\$7.10 "
Hongkong	10 "	\$7.35 "

SHARE LIST—QUOTATIONS. HONGKONG, MARCH 2ND, 1912.

STOCKS.	NO. OF SHARES.	VALUE.	PAID UP.	CLOSING QUOTATIONS CASE.
BANKS.				
Hongkong & Shanghai Bank Corporation	120,000	\$125	all	\$855
China Bank Corporation, Limited	60,000	\$12	all	\$92, buyers
China Light and Power Company, Limited	50,000	\$5	all	\$1.40
China Bank Corporation, Limited	50,000	\$1	all	\$7 1/2, sales
China Provident Loan & Mortgage Co., Ltd.	200,000	\$10	all	
COTTON MILLS.				
Ewo Cotton Spinning & Weaving Co., Ltd.	20,000	Tls. 50	all	Tls. 92
Hongkong Cotton Spinning Co., Ltd.	125,000	\$10	all	\$5, buyers
Dairy Farm Company, Limited	40,000	\$7 1/2	all	\$20 1/2, buyers
DOCKS AND WHARVES.				
H'kong & Kowloon Wharf & G. Co., Ltd.	60,000	\$50	all	\$54, sal. & bu.
Hongkong & Whampoa Dock Co., Ltd.	50,000	\$50	all	\$44
New Amoy Dock Co., Limited	10,000	\$6 1/2	all	\$7, buyers
Shanghai Dock and Engineering Co., Ltd.	55,700	Tls. 100	all	Tls. 57
Shanghai and Hongkong Wharf Co., Ltd.	36,000	Tls. 100	all	Tls. 90
Green Island Cement Co., Limited	400,000	\$10	all	\$4, sal. & bu.
Hongkong Electric Co., Limited	60,000	\$10	all	\$20 1/2, buyers
Hongkong Hotel Company, Limited	12,000	\$50 1/2	all	\$108
Manila Metropole Hotel Limited	15,000	\$a. 10	all	\$70, sales
Hongkong Ice Company, Limited	60,000	\$25	all	\$190, x. div.
Hongkong Rope Manufacturing Co., Limited	60,000	\$10	all	\$172, buyers
H'kong & South China Steam Fisheries Co., Ltd.	15,000	\$10	all	\$2, buyers
INSURANCES.				
Canton Insurance Office Co., Limited	10,000	\$250	\$50	\$195, sellers
China Fire Insurance Co., Limited	20,000	\$100	\$20	\$130, buyers
China Traders Insurance Co., Limited	24,000	\$35.33	\$25	\$105
Hongkong Fire Insurance Co., Limited	8,000	\$250	\$50	\$150
North China Insurance Co., Limited	10,000	\$25	\$5	Tls. 150, sellers
Union Insurance Society, Limited	15,000	\$250	\$100	\$850, buyers
Yantai Insurance Association, Limited	12,000	\$100	\$20	\$212, Ex 73
LANDS AND BUILDINGS.				
Hongkong Land Investment Agency Co., Ltd.	50,000	\$100	all	\$99, buyers
Humphreys' Estate and Finance Co., Ltd.	150,000	\$10	all	\$63, sales
Kowloon Land and Building Co., Ltd.	6,000	\$50	\$30	\$33
Shanghai Land Investment Co., Limited	78,000	Tls. 50	all	Tls. 88
West Point Building Co., Limited	12,500	\$50	all	\$51, buyers
Maatschappij tot Mijn. Bosch-en Landbouw exploitatie in Langkat	25,000	Gds. 10	all	Tls. 77, buyers
MINING.				
Chinese Engineering and M. Co., Ltd.	1,000,000	\$1	all	39 1/2, sales
Tonghai Mines, Limited	150,000	\$1	all	72 1/2
Harwood Tin and Rubber Estate, Ltd.	715,200	\$2 1/2	all	57
Rand Australian Gold Mining Co., Ltd.	25,000	\$2 1/2	all	\$51, sellers
Peak Tramways Co., Limited	50,000	\$10	all	\$112, buyers
Philippine Co., Limited	75,000	\$10	all	\$110
REFINING.				
China Sugar Refining Co., Limited	20,000	\$100	all	\$107, buyers
Luxon Sugar Refining Co., Limited	7,000	\$100	all	\$34, sellers
STEAMSHIP COMPANIES.				
China and Manila Steamship Co., Ltd.	30,000	\$25	all	\$12, sales
Douglas Steamship Co., Limited	20,000	\$50	all	\$23
Hongkong, Canton & Macao S.S. Co., Ltd.	60,000	\$15	all	\$26, sales
Indo-China Steam Navigation Co., Ltd.	60,000	\$25	all	\$63, (L'don. 125 17/6.
Shall Transport & Trading Co., Limited	2,500,000	\$1	all	93 1/2, sal. 92 1/2, bu
Star Ferry Company, Limited	10,000	\$10	all	\$27
South China Morning Post, Limited	10,000	\$10	all	\$17 1/2
Steam Laundry Company, Limited	6,000	\$25	all	\$21, buyers
STORES AND DISPENSARIES.				
Campbell, Moore & Co., Limited	1,200	\$10	all	\$25, buyers
Wm. Powell, Limited	15,000	\$7	all	\$5, buyers
Watkins, Limited	10,000	\$10	all	\$5, sales
S. S. Watson & Co., Limited	90,000	\$10	all	\$5, buyers
Weissmann, Limited	3,000	\$10	all	\$12, buyers
Gande Price & Co., Ltd.	50,000	\$10	all	\$12, buyers
Societe des Pulpes et Papeteries du Tonkin	13,200	\$50	all	\$40, sal. & bu.
United Asbestos Oriental Agency, Limited	9,900	ordy.	\$10	\$10
Union Waterboat Co., Limited	100	fders	\$10	\$300.
TELEPHONE.				
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Loans.				
Chinese Imperial 1886	Tls. 767,200	Tls. 250	7 1/2 p. annum	Par.
VERNON & SYMTH, Share Brokers.				
TO-DAY.				
3 P.M.—Auction of Crown Land at Mee Lan Street, by Public Works Dept.				
5.15 P.M.—Annual General Meeting of Hongkong Gymkhana Club at the Office of the Hongkong Jockey Club.				
TONIGHT.				
9 P.M.—S.M.S. "Schamhorst" Concert in the Theatre Royal.				
FORTHCOMING EVENTS.				
Wednesday, 6th Mar.—Auction of Naval Stores at H.M. Naval Yard, 10 A.M.				
Thursday, 7th March—Forty-Third Meeting of China Fire Insurance Co., Ltd., Noon.				
Saturday, 9th Mar.—Twenty-Fifth Ordinary Annual Meeting of Hongkong & Kowloon Wharf & Godown Co., Ltd., 12.30 P.M.				
Wednesday, 13th March—Forty-Third Ordinary Meeting of Hongkong Fire Insurance Co., Ltd., Noon.				
MAILS VIA SIBERIA.				
London	Do			
February 10th	Shanghai			
February 14th	February 27th			
March 1st	March 1st			

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